

Obituaries

Interment will follow in Jowers Cemetery.

The family will greet friends from 6 until 8 p.m. on Wednesday, August 24, 2016, at the funeral home and other times at the home of her sister, Winnie Williams.

Margaret was born August 5, 1949, in Anson County, a daughter of the late Eddie Thomas Williams and the late Beulah Ricketts Chewning. She worked as manager with Gardenscape and was a member of Mt. Zion Baptist Church.

Surviving are her husband, Ronnie Chewning of the home; her daughter, Rhonda Chewning Durden and husband, Tim of Rockingham; and her brothers and sisters, Bud (Ursula) Williams, Frances (Wayne) Gathings and Winnie Williams, all of Lilesville, Ronnie (Kay) Williams of Bumpus, TN and Louise Tucker of Atkinson.

In addition to her par-

ents will follow at death by three brothers, Infant Calvin, Tommy and Van Williams.

In lieu of flowers, memorials may be made to Mt. Zion Baptist Church, c/o Ruby Smith, 11917 Hwy 52 North, Wadesboro, NC 28170.

The arrangements are in care of Leavitt Funeral Home. Online condolences may be made at www.leavittfh.com.

Mr. Walter Wilson Jake Hanna

Mr. Walter Wilson Jake Hanna, 95, of Wadesboro and Little River, South Carolina, passed away peacefully on Sunday, August 21, 2016, at Anson Health and Rehab.

A service to honor his life will be held at 2:00 p.m. on Saturday, August 27, 2016, at Leavitt Funeral Home in Wadesboro. The family will receive friends beginning at 1:00 p.m. Burial with military

honors will follow at Anson Memorial Park. Rev. Dr. Sarah B. Kalish, minister of First United Methodist Church of Wadesboro, where he was an active member until the time of his death, will officiate.

Mr. Hanna was born on February 26, 1921, in Wadesboro, the son of the late Preston Ferrell Hanna and Rosa Brower Hanna. He was preceded in death by sisters, Elizabeth Watts and Christine Lisenby and brothers, James Hanna and Everette Hanna.

During World War II Mr. Hanna enlisted in the Army Air Corps on November 25, 1942. It was during his 17th Mission as a tail gunner in a B-24 Liberator that his plane was shot down over Bernbeg, Germany. After parachuting out he was captured by the German Luftwaffe and taken first to Frankfurt, Germany and then to Stalag 17 in Krems, Austria, where he remained a Prisoner of War from April 11, 1944, until being liberated on May 3, 1945. He re-

ceived numerous decorations, including the Silver Star and POW Medal. In his later years Mr. Hanna enjoyed speaking to school and civic groups about his service to his country.

After his discharge from the service he returned to Wadesboro, and on June 27, 1947, married Rebecca Ruth Ratliff, who preceded him in death on July 3, 2014, after 67 years of marriage. In 1981 he retired as Director of Public Utilities of the Town of Wadesboro.

Mr. Hanna is survived by two daughters and their spouses, Diane Hanna Truman and Dr. George Truman of Wadesboro and Deborah Hanna McPhail and Fred McPhail, Jr. of Charlotte; a son and his spouse, Walter W. Jake Hanna, Jr. and Dr. Eve Hanna of Tampa, Florida; five grandchildren, Constance Covington Smith (Charles) of Palm Beach, Florida, Walter Boyce Covington (Lanna) of Monroe, Dr. E. Fred McPhail III (Cecelia) of Winston-Salem,

David Wilson McPhail (Rebecca) of Charlotte and Wilson Lee Hanna of Tampa; seven great-grandchildren, Hanna Elks and Charles Smith IV, Grace and Miriam McPhail, Bella and Robert Lane Covington, and Anne Stewart McPhail; sister-in-law Mrs. Everett (Cherrie) Hanna; numerous nieces and nephews; three step-grandchildren; and special family friend, Susie Curtiss.

The family deeply appreciates the compassionate care provided by Anson Health and Rehab, Dr. Whit Blount, and Dr. Martin Kreshon.

Memorials may be made to First United Methodist Church, 118 E. Morgan Street, Wadesboro, NC 28170, or to the Anson County Veterans Council, Inc., PO Box 791, Wadesboro, NC 28170 for their Wadesboro Park project.

Leavitt Funeral Home is serving the Hanna family. Online condolences may be made at www.leavittfh.com.

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Mrs. Margaret Williams Chewning

Mrs. Margaret Williams Chewning, 67, died Monday, August 22, 2016, at FirstHealth Hospice Home in Pinehurst.

Funeral services will be held at 2 p.m. on Thursday, August 25, 2016, in the Chapel of Leavitt Funeral Home with Rev. James Hodges officiating.

You Decide: Which Economic Plan Will Boost the Economy?

By Dr. Mike Walden, North Carolina Cooperative Extension: I've been avidly following presidential elections since 1960. Then, as a ten-year-old, I watched the Kennedy-Nixon race go down to the wire with the final outcome being decided by only a handful of votes.

Now, just as in 1960 and almost every election since, today's presidential contest focuses on the economy. One of the big economic issues is relatively slow growth. In recent years our economy has been annually expanding by close to 2 percent. The long run average is nearer to 3 percent.

While the difference between 2 percent and 3 percent may appear slight, it really is significant. In an economy growing 2 percent per year, it takes thirty-six years for the average standard of living to double. But if that growth rate is boosted to 3 percent annually, the average standard of living doubles in only twenty-four years.

So increasing the rate of economic growth can - to use a metaphor for living standards - raise the economic boats in the country more quickly! This is why both major presidential candidates - Secretary Clinton and Mr. Trump - recently released their economic plans for taking economic growth to a higher level.

Their plans actually contain some similarities. Both candidates want to substantially increase infrastructure spending by the federal government on items like roads, bridges, ports and airports. Many studies suggest our infrastructure is old and inadequate. Plus, with historically low interest rates for borrowing, there's the argument that now is the perfect time to beef up this spending. Both campaigns also propose re-examining international trade agreements, either through renegotiation (Mr. Trump) or targeted fines on countries violating trade agreements (Secretary Clinton).

But in the area of tax policy, the two candidates bring dramatically different proposals based on very different philosophies. Indeed, their proposals have revived the economic debate between "supply-side" solutions and "demand-side" answers.

Mr. Trump's tax ideas are very much in the supply-side camp. The supply-side theory says the major impediment to faster economic growth lies in deterrents to business expansion. Supporters contend two major deterrents are high tax rates and excessive regulations. Hence, the supply-side prescription to lifting economic growth is to lower tax rates and reduce regulations. Mr. Trump's tax plan would do both. It would reduce federal personal income tax rates, slash the federal corporate income tax rate by over half and eliminate the remaining portion of the estate tax. His plan also includes curtailing business, financial and environmental regulations.

Mr. Trump also suggests his tax cuts would generate so much additional economic growth that federal budget deficits would not increase even though tax rates are lower.

Secretary Clinton's tax plan is based on a different idea - the idea that slow growth is resulting from problems on the demand, or consumer spending, side of the economic equation. Hence, if consumer spending is stimulated, businesses will in turn produce more and hire additional workers - all of which will raise economic growth.

More specifically, the demand-side idea behind Secretary Clinton's tax proposals believes the lack of consumer spending is mainly from middle and lower-income households, as their economic conditions have been adversely impacted by several broad economic trends.

Therefore, the Clinton plan would increase tax rates and limit tax deductions on upper income earners (mainly those with annual incomes above \$1 million) and channel those revenues to middle and lower income earners through additional public spending in education, child and parental care and infrastructure. The plan would also raise the minimum wage to between \$12 and \$15 an hour from the current \$7.25.

So behind the campaign speeches and ads of the candidates is a real difference in opinion about what ails the economy and how to fix it. This is not a new battle; it goes back at least 80 years when a British economist (John Maynard Keynes) popularized the idea of governments taking active roles in spending in order to stimulate economic growth. It hit the headlines again when the supply-siders pushed their agenda in the 1980s.

However, there may be a third policy plan about the economy not represented by Secretary Clinton or Mr. Trump. This policy formula simply says - nothing can be done - because uncontrollable forces are shaping the economy. Slow population growth, smaller household sizes, an aging society, modest gains in the labor force and weak improvements in worker productivity collectively are causing our economy - and, in fact, economies all around the world - to expand at a much slower pace. This analysis says, get used to it. Slow growth is the "new normal" despite what government may do!

So, in this election there are multiple perspectives about the economy and multiple plans (or no plans) to fix the economy. Each of us has about two months to decide which best fits reality!

Dr. Mike Walden is a William Neal Reynolds Professor and North Carolina Cooperative Extension economist in the Department of Agricultural and Resource Economics of N.C. State University's College of Agriculture and Life Sciences. He teaches and writes on personal finance, economic outlook and public policy.

Class of 1977 to Meet Saturday

The Bowman Senior High School Class of 1977 will meet in the Bookmobile Room at the Hampton B. Allen Library this Saturday, August 27, from 4 to 6 p.m. For more information call 704-465-2413.



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Town of Morven ACCEPTING BIDS

The Town of Morven is accepting bids for reconstruction and repair at an 8-inch sewer line and / or drainage line located at Dan River Parking Lot at Highway 52 South and Ratliff Gin Road in Morven.

Interested parties should submit a written bid to:

The Town of Morven
PO Box 295
Morven, NC 28119

Or you can submit your written bid in person at:

301 East Main Street
Morven, NC 28119

Completed and final bids should be submitted by 4:00 p.m. on Wednesday, August 31, 2016.

If there are any questions please feel free to call the Morven Town Hall at 704-851-9321.

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